

THE RURAL MUNICIPALITY OF WHITEMOUTH

BY-LAW NO. 564/11

Being a By-Law of the Rural Municipality of Whitemouth
to amend By-Law 501/08 for construction of a Water Treatment Plant and
Upgrade of Waterline Intake

WHEREAS, the Rural Municipality of Whitemouth, by its By-law No. 501/08, which
was authorized by Municipal Board Order, is inter alia, authorized to issue borrowing in
the amount of \$2,100,000; No. E-08-228

AND WHEREAS, no borrowing as authorized by said By-Law No. 501/08 has been
issued or sold;

AND WHEREAS, the Rural Municipality of Whitemouth has made arrangements to
borrow from the Sunova Credit Union in the amount of \$59,029.43, being the costs of
works completed under the authority of By-Law No. 501/08, such borrowing to be
dated June 1, 2011, to bear interest at the rate of 5.375% per annum, payable annually
during their currency, and to mature on December 31st in each of the years 2011 to
2025;

AND WHEREAS, it is deemed expedient to amend said By-Law No. 501/08 to
provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Rural Municipality of Whitemouth, in
council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 501/08 of the Rural Municipality of Whitemouth
BE AND THE SAME IS HEREBY AMENDED to provide that
borrowing in the amount of \$59,029.43 be issued to cover the costs of
works completed thereunder; such borrowing to be dated the 1st day of
June, 2011, to bear interest at the rate of 5.375% per annum, payable
annually during their currency; and to mature in accordance with the
maturities set out in Schedule "A" hereto on the 31st day of December in
each of the years 2011 to 2025, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of
works completed under authority of By-Law No. 501/08, and the balance
of \$2,040,970.57 of authorized borrowing which will not be required or
used is hereby cancelled.
3. **THAT** Schedule "C", "D", "E", "F", and "G" to said By-Law No.
501/08, be cancelled, and Schedule "C" and "D" hereto be substituted
therefor.

DONE AND PASSED by the Council of the Rural Municipality of Whitemouth in
Council duly assembled this 8th day of June, A.D. 2011.

[Signature]
Reeve

[Signature]
Chief Administrative Officer

Read a first time this 11th day of May, A.D. 2011
Read a second time this 8th day of June, A.D. 2011.
Read a third time this 8th day of June, A.D. 2011.

Approved, subject to Amendment

By Order No. E-11-093
of The Municipal Board
[Signature]
Secretary

THE RURAL MUNICIPALITY OF WHITEMOUTH

SCHEDULE "C" TO BY-LAW NO. 564/11
R.M. OF WHITEMOUTH MUNICIPAL RURAL WATER PIPELINE
32 mm Service Lines

RATEABLE PROPERTY FOR LOCAL IMPROVEMENT
PLAN NO. 1/2008

Roll No.	Legal Description	Prepaid Cost	Annual Payment
60050	Parcel A Plan 10642	\$1,075.61	\$104.03
90425	Lot 6 Block 2 Plan 16630	\$1,075.61	\$104.03
90500	NE 7-11-12E	\$1,075.61	\$104.03
96000	NE 18-11-12E	\$1,075.61	\$104.03
96100	NW 18-11-12E	\$1,075.61	\$104.03
96100	NW 18-11-12E	\$1,075.61	\$104.03
103425	SW 19-11-12E	\$1,075.61	\$104.03
103600	NE 30-11-12E	\$1,075.61	\$104.03
103800	Parcel A&B Plan 38103	\$1,075.61	\$104.03
104725	Lot 1 Plan 19713	\$1,075.61	\$104.03
104750	Lot 1 Plan 42218	\$1,075.61	\$104.03
105600	NW 31-11-12E	\$1,075.61	\$104.03
105600	NW 31-11-12E	\$1,075.61	\$104.03
111100	Parcel A Plan 25315	\$1,075.61	\$104.03
111750	Lot 7 Block 1 Plan 20308	\$1,075.61	\$104.03
116000	Parcel A and C Plan 11873	\$1,075.61	\$104.03
118500	SW 11-12-11E	\$1,075.61	\$104.03
119800	SW 14-12-11E	\$1,075.61	\$104.03
119900	NE 15-12-11E	\$1,075.61	\$104.03
120500	SE 15-12-11E	\$1,075.61	\$104.03
127800	SE 17-12-11E	\$1,075.61	\$104.03
128000	SW 03-12-11E	\$1,075.61	\$104.03
129500	SW 28-12-11E	\$1,075.61	\$104.03
131140	Lot 1 Plan 18383	\$1,075.61	\$104.03
132200	NW 33-12-11E	\$1,075.61	\$104.03
133100	NE 34-12-11E	\$1,075.61	\$104.03
148600	NW 2-13-11E	\$1,075.61	\$104.03
148900	SW 2-13-11E	\$1,075.61	\$104.03
150100	SE 4-13-11E	\$1,075.61	\$104.03
150300	SE 4-13-11E	\$1,075.61	\$104.03
151350	Lot 1 Plan 14029	\$1,075.61	\$104.03
151750	Parcel C Plan 40911	\$1,075.61	\$104.03
152200	Lot 2 Plan 16768	\$1,075.61	\$104.03
153000	SE 7-13-11E	\$1,075.61	\$104.03
153200	SW 7-13-11E	\$1,075.61	\$104.03
160100	Lot 5 Plan 5450	\$1,075.61	\$104.03
160200	Lot 6 Plan 5450	\$1,075.61	\$104.03
160300	Lot 6 Plan 5450	\$1,075.61	\$104.03
161800	DESC 5006	\$1,075.61	\$104.03
161900	NW 10-13-11E	\$1,075.61	\$104.03
166400	SE 16-13-11E	\$1,075.61	\$104.03
188000	Pct 10 Plan 19095	\$1,075.61	\$104.03
191100	SW 28-13-11E	\$1,075.61	\$104.03
192500	NE 32-13-11E	\$1,075.61	\$104.03
194500	Lot 1 Block 2 Plan 13642	\$1,075.61	\$104.03
45		\$48,402.45	\$4,681.35

APPENDIX "A" TO
MUNICIPAL BOARD ORDER
NO. E-11-093

RURAL MUNICIPALITY OF WHITEMOUTH

Schedule 'A' to By-law No. 564/11

AMORTIZATION SCHEDULE

Amends By-law No. 501/08

Construct WTP and
Upgrade intake

Term (Yrs): 15	Amount:	\$59,029.43
Date: June 1, 2011	Rate:	5.375%
Payable: December 31, 2011 - 2025	Annual Payment:	\$5,709.71
Dated: June 1, 2011	First Year's Payment:	\$5,709.71
	Adjusted Last Year's Payment:	\$5,709.66

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2011	1,851.54	3,858.17	55,171.26
2012	2,973.58	2,736.13	52,435.13
2013	2,818.39	2,891.32	49,543.81
2014	2,662.98	3,046.73	46,497.08
2015	2,499.22	3,210.49	43,286.59
2016	2,333.03	3,376.68	39,909.91
2017	2,145.16	3,564.55	36,345.36
2018	1,953.56	3,756.15	32,589.21
2019	1,751.67	3,958.04	28,631.17
2020	1,543.14	4,166.57	24,464.60
2021	1,314.97	4,394.74	20,069.86
2022	1,078.75	4,630.96	15,438.90
2023	829.84	4,879.87	10,559.03
2024	569.10	5,140.61	5,418.42
2025	291.24	5,418.42	0.00
TOTALS	26,616.17	59,029.43	

THE RURAL MUNICIPALITY OF WHITEMOUTH

SCHEDULE "C" TO BY-LAW NO. 564/11
R.M. OF WHITEMOUTH MUNICIPAL RURAL WATER PIPELINE
32 mm Service Lines

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166400	SE 16-13-11E	\$104.03
188000	Pcl 10 Plan 19095	\$104.03
191100	SW 28-13-11E	\$104.03
192500	NE 32-13-11E	\$104.03
194500	Lot 1 Block 2 Plan 13642	\$104.03
	45	\$4,681.35

APPENDIX "A" TO
MUNICIPAL BOARD ORDER
NO. E-11-093

THE RURAL MUNICIPALITY OF WHITEMOUTH
SCHEDULE "D" TO BY-LAW NO. 564/11
R.M. OF WHITEMOUTH MUNICIPAL RURAL WATER PIPELINE
50 mm service line
RATEABLE PROPERTY FOR LOCAL IMPROVEMENT
PLAN NO. 1/2008

Roll No.	Legal Description	Prepaid Cost	Annual Payment
132500	SE 33-12-11E	\$5,313.49	\$514.18
133000	NE 34-12-11E	\$5,313.49	\$514.18
2		\$10,626.98	\$1,028.36

THE RURAL MUNICIPALITY OF WHITEMOUTH

**SCHEDULE "D" TO BY-LAW NO. 564/11
R.M. OF WHITEMOUTH MUNICIPAL RURAL WATER PIPELINE
50 mm service line**

**RATEABLE PROPERTY FOR LOCAL IMPROVEMENT
PLAN NO. 1/2008**

Roll No.	Legal Description	Annual Payment
132500	SE 33-12-11E	\$514.18
133000	NE 34-12-11E	\$514.18
2		\$1,028.36

RURAL MUNICIPALITY OF WHITEMOUTH
 BYLAW No 564/11
 AMORTIZATION SCHEDULE "A"
 Amends Bylaw No 501/08

25/07/2009

MEMBER NUMBER: 22255
 MEMBER NAME: RURAL MUNICIPALITY OF WHITEMOUTH

→ rounded
 5.375% actual rate.
 CONSTRUCT WTP &
 UPGRADE INTAKE

AMT FINANCED: 59,029.43 INTEREST: 5.38 NUMBER OF PMTS: 15
 PAYMENT: 5,722.75 FREQUENCY: ANNUALLY PMTS PER YEAR: 1
 MATURITY DATE: 31/12/2025 FIRST PMT: 31/12/2011 DAYS TO FIRST PMT: 236
 DATED JUNE 1, 2011 PAYABLE DECEMBER 31, 2011-2025
 LOAN AMOUNT: 59,029.43 LIFE PREMIUM: 0.00 DIS PREMIUM: 0.00

Payment Num	Date	Days	Balance	Interest	Principal Payment	Payment
1		229	59,029.43	1,990.63	3,732.12	5,722.75
2		366	55,297.31	2,980.37	2,742.38	5,722.75
3		365	52,554.93	2,824.83	2,897.92	5,722.75
4		365	49,657.01	2,669.06	3,053.69	5,722.75
5		365	46,603.32	2,504.93	3,217.82	5,722.75
6		366	43,385.50	2,338.36	3,384.39	5,722.75
7		365	40,001.11	2,150.06	3,572.69	5,722.75
8		365	36,428.42	1,958.03	3,764.72	5,722.75
9		365	32,663.70	1,755.67	3,967.08	5,722.75
10		366	28,696.62	1,546.67	4,176.08	5,722.75
11		365	24,520.54	1,317.98	4,404.77	5,722.75
12		365	20,115.77	1,081.22	4,641.53	5,722.75
13		365	15,474.24	831.74	4,891.01	5,722.75
14		366	10,583.23	570.41	5,152.34	5,722.75
15		365	5,430.89	291.91	5,430.84	5,722.80
-471 TOTALS:				26,811.87	59,029.38	85,841.30
GRAND TOTALS:				26,811.87	59,029.38	85,841.30

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