THE RURAL MUNICIPALITY OF WHITEMOUTH

BY-LAW NO. 609/13

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF WHITEMOUTH TO ESTABLISH A RESERVE FUND FOR INFRASTRUCTURE DEVELOPMENT FOR THE RURAL MUNICIPALITY OF WHITEMOUTH

WHEREAS subsection Part 6, Division 1, Section 168(1) of The Municipal Act provides that:

"A council may by by-law establish reserve funds for any general or specific purpose";

AND WHEREAS it is deemed necessary and desirable to establish a Reserve Fund for the industrial development;

NOW THEREFORE the council of the Rural Municipality of Whitemouth in regular session assembled, enacts as follows:

- 1. **THAT** an Infrastructure Development Reserve Fund be created;
- 2. **THAT** an amount of Seventy Nine Thousand Eight Hundred Eighty-Eight Dollars and Fifty Cents (\$79,887.50) which shall be deposited in, and form part of the said Reserve Fund.
- 3. THAT this By-law shall come into force and take effect upon the date it receives third reading.

DONE AND PASSED by the Council of the Rural Municipality of Whitemouth in regular session assembled, at Whitemouth, Manitoba, this 10th day of July, A.D., 2013.

Chief Administrative Officer

Read a first time this 26th day of June, A.D., 2013 Read a second time this 26th day of June, A.D., 2013 Read a third time this 10th day of July, A.D., 2013