

**RURAL MUNICIPALITY OF WHITEMOUTH**

**BY-LAW NO. 579/11**

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF WHITEMOUTH TO AMEND AND CONSOLIDATE ITS BY-LAW NO.'S 572/11 and 576/11 FOR THE EXPENDITURE AND BORROWING OF MONEY FOR A LOCAL IMPROVEMENT-ADDITIONAL CONNECTIONS IN ELMA TO THE WATER TREATMENT PLANT

**WHEREAS**, the R.M. of Whitemouth, by its By-Law No. 572/11, which was authorized by Municipal Board Order No. E-11-129, is inter alia, authorized to issue borrowing in the amount of \$329,766.00;

**WHEREAS**, the R. M. of Whitemouth, by its By-Law No.576/11, which was authorized by Municipal Board Order No.E-11-163, is inter alia, authorized to issue borrowing in the amount of \$122,135.80;

**AND WHEREAS**, no borrowing as authorized by said By-Law No.572/11 and 576/11 has been issued or sold;

**AND WHEREAS**, it is deemed expedient to consolidate said By-Law Nos. 572/11 and 576/11 into one principal amount of \$451,901.80;

**AND WHEREAS**, the Council of the Rural Municipality of Whitemouth has made arrangement to borrow from Royal Bank of Canada in Steinbach, MB in the amount of \$89,332.88, being the costs of works completed under the authority of By-Law Nos. 572/11 and 576/11; such borrowing to be dated December 31, 2011, to bear interest at the rate of 4.05% per annum, payable annually during their currency, and to mature on the 31<sup>st</sup> day of December, in each of the years 2012 to 2026, both inclusive.;

**AND WHEREAS**, it is deemed expedient to amend said By-law Nos. 572/11 and 576/11 to provide for the consolidation and issuance of the aforesaid borrowing;

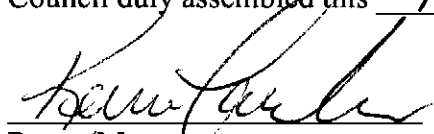
**NOW THEREFORE**, the Council of the R.M. of Whitemouth, in council duly assembled, hereby enacts as follows:

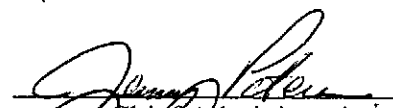
1. **THAT** By-Law Nos. 572/11 and 576/11 of the Rural Municipality of Whitemouth **BE CONSOLIDATED AND THE SAME ARE HEREBY AMENDED** to provide that borrowing in the amount of \$89,332.88 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31st day of December, 2011, to bear interest at the rate of 4.05% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2012 to 2026, both inclusive.
2. **THAT** the financing of all costs of work has been completed and the balance of authorized borrowing, in the amount of \$362,568.92. which will not be required or used, as outlined below, is hereby cancelled.

BY-LAW NO.	AUTHORIZED BORROWING	CANCELLED BORROWING
572/11	\$329,766.00	\$273,932.95
576/11	\$122,135.80	\$ 88,635.97

3. **THAT** Schedule "C" to said By-Law No. 572/11, be cancelled, and Schedule "C1" hereto be substituted therefor.
4. **THAT** Schedule "C" to said By-Law No. 576/11, be cancelled, and Schedule "C2" hereto be substituted therefor.

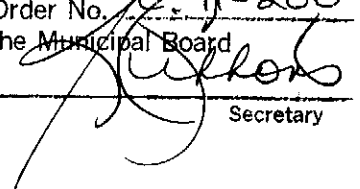
**DONE AND PASSED** by the Council of the Rural Municipality of Whitemouth in  
Council duly assembled this 11 day of January, A.D. 2012.

  
\_\_\_\_\_  
Reeve/Mayor  
Officer

  
\_\_\_\_\_  
Chief Administrative  
Officer

Read a first time this 19 day of December, A.D. 2011.  
Read a second time this 11 day of January, A.D. 2012.  
Read a third time this 11 day of January, A.D. 2012.

Approved, subject to Amendment

By Order No. E-11-200  
of The Municipal Board  
  
\_\_\_\_\_  
Secretary

**RURAL MUNICIPALITY OF WHITEMOUTH**

Sold To: Royal Bank

Extension of Whitemouth Water  
Treatment Plant to 26 properties

**SCHEDULE - A TO BYLAW NO. 579/11  
To Amend By-Law No. 572/11 and 576/11  
Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	15	<b>Amount:</b>	89,332.88
<b>Date:</b>	December 31, 2011	<b>Rate (%):</b>	4.0500
<b>Payable:</b>	December 31, 2012-2026	<b>Annual Payment:</b>	8,062.81
		<b>First Year's Payment:</b>	8,062.81
		<b>Adjusted Last Year's Payment:</b>	8,062.89

**MATURITY SCHEDULE**

<b>Year</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
2012	3,617.98	4,444.83	84,888.05
2013	3,437.97	4,624.84	80,263.21
2014	3,250.66	4,812.15	75,451.06
2015	3,055.77	5,007.04	70,444.02
2016	2,852.98	5,209.83	65,234.19
2017	2,641.98	5,420.83	59,813.36
2018	2,422.44	5,640.37	54,172.99
2019	2,194.01	5,868.80	48,304.19
2020	1,956.32	6,106.49	42,197.70
2021	1,709.01	6,353.80	35,843.90
2022	1,451.68	6,611.13	29,232.77
2023	1,183.93	6,878.88	22,353.89
2024	905.33	7,157.48	15,196.41
2025	615.45	7,447.36	7,749.05
2026	313.84	7,749.05	0.00

**TOTALS** **31,609.35** **89,332.88**

THE RURAL MUNICIPALITY OF WHITEMOUTH  
SCHEDULE "C2" TO BY-LAW NO. 579/11  
FOR LOCAL IMPROVEMENT PLAN NO. 2/2011

Roll No.	Legal Description	Total Cost	Annual Payment
32650	5 17611	<del>\$16,447.78</del> 11166.61	\$1,007.85
46800	25/27 9 1413	<del>\$16,447.78</del> 11166.61	\$1,007.85
47600	1 26379	<del>\$16,447.78</del> 11166.61	\$1,007.85
Total		<del>\$46,352.34</del> 33499.83.	\$3,023.55

*KR*  
*JP*

THE RURAL MUNICIPALITY OF WHITEMOUTH

SCHEDULE "C1" TO BY-LAW NO. 579/11

FOR LOCAL IMPROVEMENT PLAN NO. 2/2011

Roll No.	Legal Description	Total Cost	Annual Payment
38900	3 1 17518	<del>\$15,447.78</del> 11166.61	\$1,007.85
42400	13/18 3 1413	<del>\$15,447.78</del> 11166.61	\$1,007.85
44100	1/7 8 1413	<del>\$15,117.70</del> 11166.61	\$1,007.85
45000	25/28 8 1413	<del>\$15,447.78</del> 11166.61	\$1,007.85
45200	1/5 9 1413	<del>\$15,447.78</del> 11166.61	\$1,007.85
		<del>\$76,588.90</del> 55833.25	\$5,039.25

*KL*  
*JP*

THE MUNICIPAL BOARD OF MANITOBA  
**DECISION AND ORDER**

**DECISION DATE:** December 30, 2011

Order No. E-11-200  
File Nos. 11E8-0017,  
11E8-0026

**PANEL:** Tanys Björnson, Acting Chair  
John Blewett, Member

**RURAL MUNICIPALITY OF WHITEMOUTH - BY-LAW NO. 579/11**

The Rural Municipality of Whitemouth applies for approval of By-law No. 579/11, attached as Appendix "A", to amend and consolidate the following By-laws approved by Municipal Board Orders.

<u>By-law No.</u>	<u>Amount</u>	<u>Municipal Board File No.</u>	<u>Municipal Order No.</u>
572/11	\$329,766.00	11E8-0017	E-11-129
576/11	\$122,135.80	11E8-0026	E-11-163

This By-law also provides for the issuance of a debenture in the amount of \$89,332.88 and the cancellation of previously authorized borrowing in the amount of \$362,569.59.

Upon considering the proposed By-law, **THE BOARD ORDERS THAT:**

1. Rural Municipality of Whitemouth By-law No. 579/11 **BE APPROVED** subject to the following amendments:
  - (a) In Schedule "C1" to the By-law, amend the following:
    - i. delete "\$15,117.78" and replace with "\$11,166.61";
    - ii. delete "\$75,588.90" and replace with "\$55,833.05";
  - (b) In Schedule "C2" to the By-law, amend the following:
    - i. delete "\$15,117.78" and replace with "\$11,166.61"; and
    - ii. delete "\$45,353.34" and replace with "\$33,499.83".

**THE MUNICIPAL BOARD OF MANITOBA**

Order No. E-11-200

File Nos. 11E8-0017, 11E8.0026

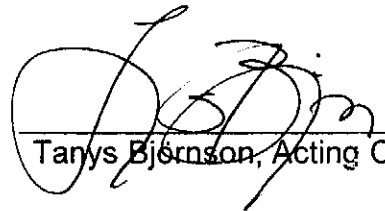
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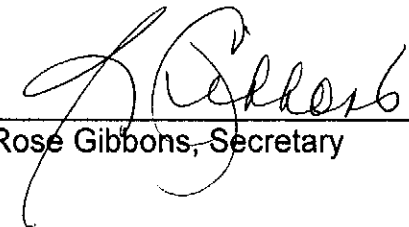
2. Fees be paid by the Rural Municipality of Whitemouth as follows:

Filing Fee	\$ 50
Debenture Fee - Issue	90
Debenture Fee - Preparation	<u>50</u>
Total	<u>\$190</u>

FOR THE MUNICIPAL BOARD

December 30, 2011  
Date

  
Tanys Björnson, Acting Chair

  
Rose Gibbons, Secretary

The Municipal Board

1144 – 363 Broadway  
Winnipeg MB R3C 3N9  
Phone: (204) 945-2941  
Fax: (204) 948-2235  
[www.gov.mb.ca/municipalboard](http://www.gov.mb.ca/municipalboard)

December 30, 2011

Jenny Petersen  
Chief Administrative Officer  
Rural Municipality of Whitemouth  
Box 248  
Whitemouth MB R0E 2G0

Dear Jenny Petersen:

**RE: RURAL MUNICIPALITY OF WHITEMOUTH - BY-LAW NO. 579/11  
FILE NOS. 11E8-0017, 11E8-0026**

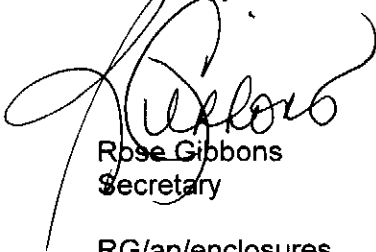
We enclose for your information a copy of Municipal Board Order No. E-11-200 together with the By-law.

The fee of \$190.00 is now due and payable on the By-law.

Please provide the Board with a Certified copy of the By-law after 3<sup>rd</sup> reading. In the meantime, the Board will be preparing the Debenture.

Please quote our File Number on all correspondence.

Yours truly,



Rose Gibbons  
Secretary

RG/an/enclosures

c: Wendy Wolfe, Municipal Finance Officer