THE RURAL MUNICIPALITY OF WHITEMOUTH

BY-LAW NO. 571/11

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF WHITEMOUTH TO CANCEL AUTHORIZED BORROWING AUTHORITY.

WHEREAS the Rural Municipality of Whitemouth by its By-Law No. 533/09, which was authorized by Municipal Board Order No.E-10-147R is inter alia, authorized to issue borrowing in the amount of \$1,694,300;

AND WHEREAS, no borrowing as authorized by said By-Law No. 533/09 has been issued or sold;

AND WHEREAS the balance of borrowing authority in the amount of \$1,694,300 will not be required;

AND WHEREAS it is deemed expedient to cancel the balance of the aforesaid borrowing authority;

NOW THEREFORE the Council of the Rural Municipality of Whitemouth, duly assembled enacts as follows:

1. THAT the balance of authorized borrowing established under By-law No. 533/09 in the amount of \$1,694,300, which will not be required or used, is hereby cancelled.

> , A.D., 2011 , A.D., 2011

DONE AND PASSED by the Council of the Rural Municipality of Whitemouth duly assembled in the Province of Manitoba, this 13th day of July, A.D., 20117

hief Administrative Officer

Read a first time this 22nd day of June Read a second time this 22nd day of June Read a third time this 13th day of July , A.D., 2011